

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
HUMBER LOCAL PHARMACEUTICAL COMMITTEE**

DRAFT

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

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FOR THE YEAR ENDED 31 MARCH 2025**

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HUMBER LOCAL PHARMACEUTICAL COMMITTEE

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

SECRETARY:

P J McGorry

REGISTERED OFFICE:

Suite 18a
Dunston House
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

REGISTERED NUMBER:

(England and Wales)

ACCOUNTANTS:

Jackson Robson Licence Limited
33-35 Exchange Street
Driffeld
East Yorkshire
YO25 6LL

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2025**

The director presents report with the financial statements of the company for the year ended 31 March 2025.

DIRECTOR

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:

DRAFT

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
TURNOVER		378,914	515,426
Cost of sales		<u>360,138</u>	<u>404,675</u>
GROSS SURPLUS		18,776	110,751
Administrative expenses		<u>30,092</u>	<u>26,935</u>
OPERATING (DEFICIT)/SURPLUS	4	(11,316)	83,816
Interest receivable and similar income		<u>5,013</u>	<u>4,387</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(6,303)	88,203
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(6,303)</u></u>	<u><u>88,203</u></u>

The notes form part of these financial statements

HUMBER LOCAL PHARMACEUTICAL COMMITTEE (REGISTERED NUMBER:)

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	1,240	1,892
CURRENT ASSETS			
Debtors	6	29,250	19,892
Cash at bank		514,883	476,123
		544,133	496,015
CREDITORS			
Amounts falling due within one year	7	214,331	160,562
NET CURRENT ASSETS		329,802	335,453
TOTAL ASSETS LESS CURRENT LIABILITIES		331,042	337,345
RESERVES			
Income and expenditure account		331,042	337,345
		331,042	337,345

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed by:

.....
Director

The notes form part of these financial statements

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Humber Local Pharmaceutical Committee is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2024 - 6).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2024 - operating surplus) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	877	877

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2024

3,508

Additions

225

At 31 March 2025

3,733

DEPRECIATION

At 1 April 2024

1,616

Charge for year

877

At 31 March 2025

2,493

NET BOOK VALUE

At 31 March 2025

1,240

At 31 March 2024

1,892

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

29,250

16,516

Other debtors

-

3,376

29,250

19,892

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade creditors

1,953

2,891

Taxation and social security

6,372

4,242

Other creditors

206,006

153,429

214,331

160,562

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUMBER LOCAL PHARMACEUTICAL COMMITTEE**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Humber Local Pharmaceutical Committee for the year ended 31 March 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Humber Local Pharmaceutical Committee in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Humber Local Pharmaceutical Committee and state those matters that we have agreed to state to the director of Humber Local Pharmaceutical Committee in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Humber Local Pharmaceutical Committee and its director for our work or for this report.

It is your duty to ensure that Humber Local Pharmaceutical Committee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Humber Local Pharmaceutical Committee. You consider that Humber Local Pharmaceutical Committee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Humber Local Pharmaceutical Committee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

Date:

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
Turnover				
Statutory levies received	283,536		283,536	
PharmOutcomes services	74,055		88,190	
Other services support	12,923		33,840	
Funding	5,850		106,510	
Events and training	-		1,000	
Sponsorship	2,550		2,350	
	<u> </u>	378,914	<u> </u>	515,426
Cost of sales				
Levies paid to PSNC	80,833		69,815	
PharmOutcomes expenditure	35,243		46,096	
Events services support	1,624		2,172	
Events training	-		1,380	
PCN expenses	4,080		17,860	
Travel and meeting expenses - employees	4,047		4,910	
Service support - equipment	-		633	
Travel and meeting expenses - members	18,613		15,561	
Service fee	5,296		45,684	
Wages and salaries	182,664		174,624	
Employer National Insurance	13,387		12,065	
Employer pension contributions	14,351		13,875	
	<u> </u>	360,138	<u> </u>	404,675
GROSS SURPLUS		18,776		110,751
Establishment costs				
Rent and service charges	4,260		717	
Insurance	3,288		2,924	
Light and heat	-		283	
	<u> </u>	7,548	<u> </u>	3,924
		11,228		106,827
Administrative expenses				
Post and stationery	528		1,157	
Advertising	557		2,403	
Office equipment	86		182	
Computer and website costs	12,705		7,709	
Sundry expenses	5,621		7,328	
Accountancy and payroll	1,882		3,039	
	<u> </u>	21,379	<u> </u>	21,818
		(10,151)		85,009
Admin extra 1				
Gifts		201		232
		(10,352)		84,777
Finance costs				
Bank charges		87		84
Carried forward		(10,439)		84,693

This page does not form part of the statutory financial statements

HUMBER LOCAL PHARMACEUTICAL COMMITTEE

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Brought forward	(10,439)	84,693
Depreciation		
Computer equipment	877	877
	(11,316)	83,816
Finance income		
Deposit account interest	5,013	4,387
NET (DEFICIT)/SURPLUS	<u>(6,303)</u>	<u>88,203</u>