

Humber Local Pharmaceutical Committee

Receipts and Payments Account

for the year ended 31st March 2020

	Year ended 31st March 2020		Year ended 31st March 2019	
	£	£	£	£
Receipts				
Statutory levies received		283,536.06		283,536.12
Bank interest		547.63		356.63
Transfers from CP Humber Limited		4,120.66		266.27
Net transfers from funding account		36,909.69		41,645.40
PharmOutcomes services		42,939.48		37,861.41
Other services support		35,009.18		13,237.60
Events and awards		-		1,014.00
Funding		<u>1,100.00</u>		<u>23,325.00</u>
		404,162.17		401,242.43
Payments				
Levies paid to P.S.N.C.	62,178.00		62,178.00	
Travelling and meeting expenses - employees	4,062.51		5,080.36	
Travelling and meeting expenses - members	10,592.10		12,971.50	
Printing, stationery and postage	2,016.83		2,580.07	
Telephone	992.69		1,046.77	
Insurance	1,194.69		1,135.06	
Accountancy and payroll management costs	3,218.00		3,194.00	
Bank charges	-		91.10	
Wages and salaries	188,586.55		201,017.39	
Employer's National Insurance Contributions	14,174.73		15,218.98	
Employer's pension contributions	13,115.82		13,080.73	
PharmOutcomes expenditure	33,469.85		28,105.30	
Rent and service charges	14,360.28		13,799.40	
Computer and website costs	8,897.33		4,689.82	
Sundry	3,668.91		3,480.43	
Awards event	454.00		5,704.09	
Advertising	544.95		1,472.78	
Corporation tax on bank interest	82.46		236.36	
Office equipment	280.37		-	
Events services support	1,838.13		-	
Events training	4,035.32		-	
CP Humber Ltd loan write off	6,432.61		-	
		<u>374,196.13</u>		<u>376,072.38</u>
(Deficit)/surplus for the period		29,966.04		25,170.05
Funds at 1st April 2019		<u>183,162.83</u>		<u>157,992.88</u>
Balance at 31st March 2020		<u>213,128.87</u>		<u>183,162.83</u>
Bank current account		61,977.35		75,183.17
Bank deposit account		<u>151,151.52</u>		<u>107,979.76</u>
		<u>213,128.87</u>		<u>183,162.93</u>

Humber Local Pharmaceutical Committee Funding Account

for the year ended 31st March 2020

	Year ended 31st March 2020		Year ended 31st March 2019	
	£	£	£	£
Receipts				
CP Humber Limited		-		-
Bank interest		10.39		77.66
Transferred from receipts and payments account		-		33,569.46
		<u>10.39</u>		<u>33,647.12</u>
Payments				
Training		-		-
Transferred to receipts and payments account	36,909.69		68,870.40	
	<u>36,909.69</u>		<u>68,870.40</u>	
(Deficit) for the period		(36,899.30)		(35,223.28)
Funds at 1 April 2019		36,899.30		72,122.52
		<u>36,899.30</u>		<u>72,122.52</u>
Balance at 31 March 2020		-		36,899.30
Bank current account		-		25,679.52
Bank deposit account		-		11,219.78
		<u>-</u>		<u>36,899.30</u>
		<u><u>-</u></u>		<u><u>36,899.30</u></u>
The funding account balance is allocated to the following items:				
LPC Projects		-		73,899.30
CP Humber Limited loan		-		(10,000.00)
Advanced rent payment		-		(27,000.00)
		<u>-</u>		<u>36,899.30</u>
		<u><u>-</u></u>		<u><u>36,899.30</u></u>

Humber Local Pharmaceutical Committee

Independent Examiner's Report

for the year ended 31st March 2020

We report on the accounts of the LPC for the year ended 31st March 2020 which are set out on pages 1 and 2.

This report is made solely to the members of the LPC, as a body. Our examination has been undertaken so that we might state to the LPC's members those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LPC and the LPC's members as a body for our examination work, for this report and for the statements we have made.

Respective Responsibilities of the LPC and the Examiner

As members of the LPC, you are responsible for the preparation of the accounts. It is our responsibility to issue this report on those accounts.

Basis of Independent Examiner's Report

Our examination includes a review of the accounting records kept by the LPC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken, as set out in our engagement letter dated 23rd April 2008, do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements,
 - (i) to keep accounting records; and
 - (ii) to prepare accounts which accord with the accounting recordshave not been met; or
- (2) to which, in our opinion, should be drawn in order to enable a proper understanding of the accounts to be reached.

Smailes Goldie
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