Monthly finance report - Community Pharmacy Humber

For Period 01/04/2017 to 31/01/2018		_													
	Cash in hand (Beginning of month)	Beginning £ 172,784.06		opr '17 172,784.06		Jun '17 £ 130,454.87	Jul '17 £ 149,527.52	Aug '17 £ 152,173.65	Sep '17 £ 97,899.96	Oct '17 5 £ 97,202.55	Nov '17 £ 78,750.23	Dec '17 £ 128,024.66	Jan '18 £ 145,883.11	Feb '18 Mar '18 £ 147,265.41	
Main income Transfer from funding account Services support Other income	Levy Bank interest received Support roles Services Support - Other Services Support - PharmaOutcomes CP Humber LTD Awards TOTAL Income Budgeted monthly income	Budget £ 283,536.00 £ 1,500.00 £57,404 £ 5,000.00 £ 25,000.00 £ 300.00 £ 372,740.00 £ 31,061.67	f] f f	11,986.65 492.25 36,187.30	£ 74.91	£ 63.54 £ 776.16	£ 1,500.00 £ 25,185.24	£ 58.42 £ 23,686.32	£ 55.83 £ 336.00 £ 2,916.66 £ 26,936.47	3 £ 49.45 5 £ 6,510.00 £ 769.92	 £ 57,404.00 £ 11,147.45 £ 700.00 £ 92,929.56 	 £ 82.04 £ 500.00 £ 47,838.18 	f 23,628.09 f 84.59 f 23,712.68 f 31,061.67		
	Total Income vs Budget			£5,125.63	-£30,986.76	£17,034.04	-£5,876.43	-£7,375.35	-£4,125.2	0 -£23,732.30	£61,867.89	£16,776.51	-£7,348.99		
Expenditure	Accounts charges Awards Bank charges Committee Meeting Expenses Data Protection	f 2,200.00 f 5,000.00 f 50.00 f 15,000.00 f 35.00			f 13.00 f 1,652.45 f 35.00	£ 138.00 £ 325.00	£ 1,192.15	£ 138.00 £ 550.00	£ 68.40) £ 272.21	£ 4,591.15 £ 1,297.40	£ 144.00 £ 12.40 £ 643.00	£ 38.63 £ 862.70		
Budget too low - even without the additional payroll costs -	Employers NIC Events - Services Support Events - Training Expenses (misc) - Employees	£ 11,000.00 £ 10,000.00 £ 27,540.00 £ 1,000.00	£	13.11	£ 219.96 £ 50.00	f 1,590.60 f 1,680.00 f 1,011.00 f 13.11	£ 834.00	£ 1,590.60 £ 2,088.00 £ 59.63	£ 1,218.80 £ 1,104.50	0 £ 72.00 0 £ 1,253.00 2 £ 193.12	£ 16.61	£ 1,460.00 £ 26.59			
No budget in place No budget in place	Expenses (misc) - Members Housekeeping Expenses Human Resources Insurances IT	£ 5,500.00 £ 1,500.00 £ 5,000.00	£		£ 564.31			f 1,092.00 f 88.80		£ 212.00	£ 87.97 £ 212.00		£ 95.24 £ 72.00		
	Marketing and Promotion Office Equipment Pension Cost Petty cash	£ 5,000.00 £ 5,000.00 £ 100.00 £ 17,820.99 £ 500.00	£	493.00 1,373.10	£ 568.28 £ 645.87	£ 390.00 £ 598.80 £ 1,135.83	£ 1,122.83	£ 762.00 £ 1,135.83	£ 30.00	0 f 1,439.19 f 8.99 8 f 1,152.78	f 21.14 f 1,435.09	£ 1,326.67 £ 9.74	£ 2.29 £ 1,196.52		
Budget too low - even without	Postage PSNC Levy Rent & Service Charges Salary Costs	<pre>£ 1,000.00 £ 62,178.00 £ 13,000.00 > £ 204,000.00</pre>	f f f	19.80 31,089.00	£ 750.00	£ 0.41 £ 2,700.00		£ 31,089.00 £ 750.00	£ 254.52 £ 2,700.00	2	£ 466.39 £ 750.00	£ 2,700.00	£ 17,763.18		
the additional payroll costs	Services Support Stationery Telephone Training and Events - Members	£ 18,500.00 £ 148.51	£	140.44	£ 71.76		£ 33.06 £ 30.36	£ 20,481.40 £ 132.31	£ 119.02	f 1,658.52 f 75.98	£ 0.09	£ 70.84 £ 109.66	£ 95.68 £ 33.21		
Employee travel expense budget does not reflect the new roles which entails a considerable	Training/Development/Events - Employees Travel Expenses - Employees Travel Expenses - Members TOTAL spend	f 469.50 f 406,542.00	f f	500.00 134.40 54,621.72	£ 255.15 £ 113.70		£ 83.10	£ 19.44	£ 150.00)	f 719.90 f 92.82 f 43,655.13		£ 110.00 £ 222.00 £ 37.80 £ 22,330.38		/
amount more of travelling.	Budgeted spend*	£ 406,542.00	£	-	-	£ 33,878.50	£ 33,878.50		£ 33,878.50	0 £ 33,878.50	£ 33,878.50	£ 33,878.50	£ 33,878.50		
	Spend vs forecast Monthly income vs spend		<u>-</u>	20,743.22 -£18,434.42	,		f 11,339.39 f2,646.13	-£ 44,081.51 -£54,273.69	· · ·	2 £ 8,096.81	-£ 9,776.63 £49,274.43		£ 11,548.12 £1,382.30	 _/	
	Cash in hand (month end) Reserves		£	154,349.64		£ 149,527.52 4.5				5 £ 78,750.23 5 3.8	£ 128,024.66 1.8				
	Bank balance of funding account at end of month	1		133461.08	126891.79	126926.18	129666.4	129710.14	132443.5	4 132484.91	75133.87	77880.88	77921.61		
Notes Contractor levy sometimes falls with 2 payments within one month, purely due to banking dates.														Salary forecast for year shou be around £21600	lid .

Service support - PharmOutcomes fails with 2 payments within one month, purely due to banking dates. Reserves for the year currently sit at 6.5 Income Service support - PharmOutcomes shows the amounts invoiced regardless of whether payment has been received or not We currently have a year to date total of £331975.74 which is £21359.07 over the expected income budget. The forecast for the end of the financial year leaving us £7374.98 over the expected income. Expenditure We currently have a year to date total of £357494.39 which is £49,047.61 under the expected expenditure budget. The forecast for the end of the financial year leaving us £2748.10 under the expected expenditure budget.

Service support - includes the licence fee from pinnacle and weqas contract for health checks, which includes 2016-2017 and 2017-2018 as they failed to invoice us.

Estimated over spend of £2748.10

I think at the end of the financial year we should receive around £7500 higher income, and our expenditure should come out around £2500 higher than budgeted but that still leaves am over spend of around £29000. I have looked over this again and realised the figures where wrong. This includes PharmOutcomes licence and WEQAS enrolement for NHS health checks

I realised some of the figures in this report from the P&L actually correspond to the funding accout.

All of the funding received is currently sat in the funding account (this is included in the funding account balance in orange).

	Annou (7274 additional income lowed									
	Aprox £7374 additional income largely down									
	to	additional incom	e for PhO platforms .							
	-									
	10	OTAL YTD	FO	recast for the Year						
	£	236,279.17	£	283,535.40						
	£	657.48	£	788.98						
	£	57,404.00	£	57,404.00						
	£	1,112.16	£	1,112.00						
	£	34,560.76	£	35,060.00						
	£	1,262.17	£	1,514.60						
	£	700.00		700						
	£	331,975.74	£	380,114.98						
	£	310,616.67		372740						
	£	21,359.07	£	7,374.98						
	r	FF3 00	_	cc2 c						
	£ £	553.00 4,970.39	<u> </u>	663.6						
	£	4,970.39	-	4950 14.88						
	£	7,800.20	-	9360.24						
	£	35.00		35						
	£	13,888.54		16666.248						
	£	3,904.80		4685.76						
	£	15,606.50		16000						
	£	374.63		449.556						
	£	375.00		450						
	£	1,403.59		1684.308						
	£	1,092.00		1092						
	£	1,077.11		1080						
	£	1,869.46		2243.352						
	£ £	3,189.47 1,770.09		3500						
	£	12,175.98		2124.108 14611.176						
	£	159.60		14011.170						
	£	741.53		889.836						
	£	62,178.00		62178						
	£	13,800.00	Ì	13800						
	£	180,603.55	f	216,724.26						
	£	22,140.01	£	26,568.01						
	£	771.22		925.464						
	£	415.85		499.02						
/	£	647.00		776.4						
/	£	1,581.80		1898.16						
	£ £	3,860.81 496.86		4632.972 596.232						
	£	357,494.39	£	409,290.10						
_/	£	406,542.00	-	403,230.10						
	£	49,047.61	£	2,748.10						
/										
/		-£25,518.65								
			£	357,494.39						
	_									
		erspend due to n		chairs						
	pu	irchased/shelving	etc							
	Our expenditure is forecasted to exceed our									
	income which is largely down to additional									
	payroll costs inc sickness, HR costs and									
	unbudgetted subgroup meetings									
	_									